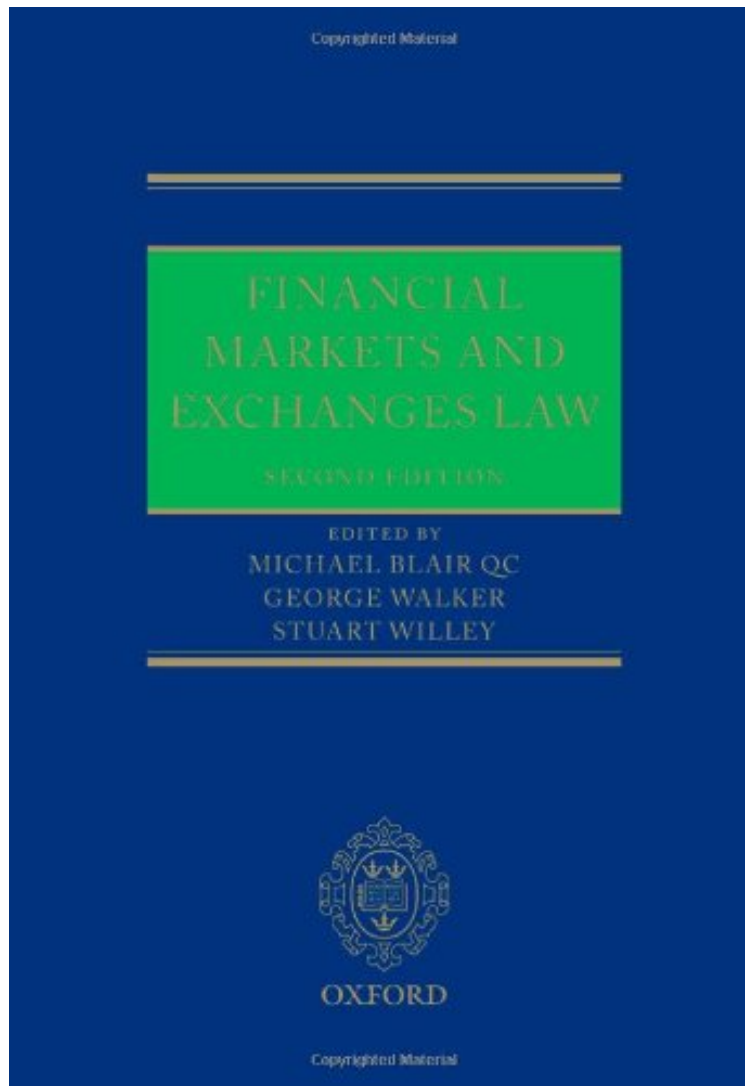


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Financial Markets and Exchanges Law

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Michael Blair QC, George Walker, Stuart Willey : Financial Markets and Exchanges Law before purchasing it in order to gage whether or not it would be worth my time, and all praised Financial Markets and Exchanges Law:

This work is essential for banking and investment business legal practitioners and provides an invaluable reference source on current on and off-exchange market trading and regulatory issues, in the banking, investment and derivatives fields. The book provides a comprehensive and authoritative analysis on the regulation of financial markets and market infrastructure. It focuses on stock markets and exchanges, associated trading, clearing, and settlement, and on payment

systems, set in their historical and current contexts. The new edition includes updated content in light of all of the recent changes announced to the UK system of financial regulation, and has been expanded to provide a wider international reach including coverage of relevant EU, US and Asian markets. The book examines financial derivatives and the regulation of other specific markets including equity and debt, both on-exchange and off-exchange from UK, European and International perspectives. It also includes associated topics, such as global custody and credit rating. Since the first edition published in 2007 and following the financial crisis, there have been major changes made, or proposed, to financial regulatory regimes at national, regional and international levels. In the UK and the EU generally the implementation of MiFID has had a significant impact on the shape and structure of the markets. Those changes have been reflected in the work. Institutional revision within the EU, including the creation of five new agencies in the banking and financial areas, and the allied developments on payments and electronic money are covered. The book examines regional developments alongside domestic measures including the changes to the FSA Handbook (particularly on Listing, Prospectuses and Disclosure), the proposals under the Financial Services Bill, and parallel revisions under the Dodd Frank Act in the US. The publication of this second edition is particularly timely due to new emphasis on the systematically important elements of market infrastructure in European regulation, and the general shift of policy making initiatives from the member states to the central institutions of the EU.

Clearly bringing the constellation of transactions and institutions in the financial economy ... is an achievement in this book which is currently unparalleled in financial law literature ... The book, with its all-encompassing character, takes the reader to a supermarket of financial law materials where public and private law as well as national and international law of financial markets are put into an orderly and accessible structure. * Professor Mahmood Bagheri, *Journal of International Banking Law and Regulation* *About the Author Michael Blair QC is in independent practice at the Bar of England and Wales specialising in financial services. Previously General Counsel to the Board of the Financial Services Authority. Queen's Counsel honoris causa 1996. George Walker is Professor in International Financial Law at School of Law, Queen Mary University of London and is a member of the Centre for Commercial Law Studies (CCLS). He is also a Barrister and Member of the Honourable Society of Inner Temple in London. Stuart Willey is Counsel and Head of the Regulatory Practice in the Banking Capital Markets group of White Case in London. Stuart specializes in financial regulation focusing on the securities markets, banking and insurance.