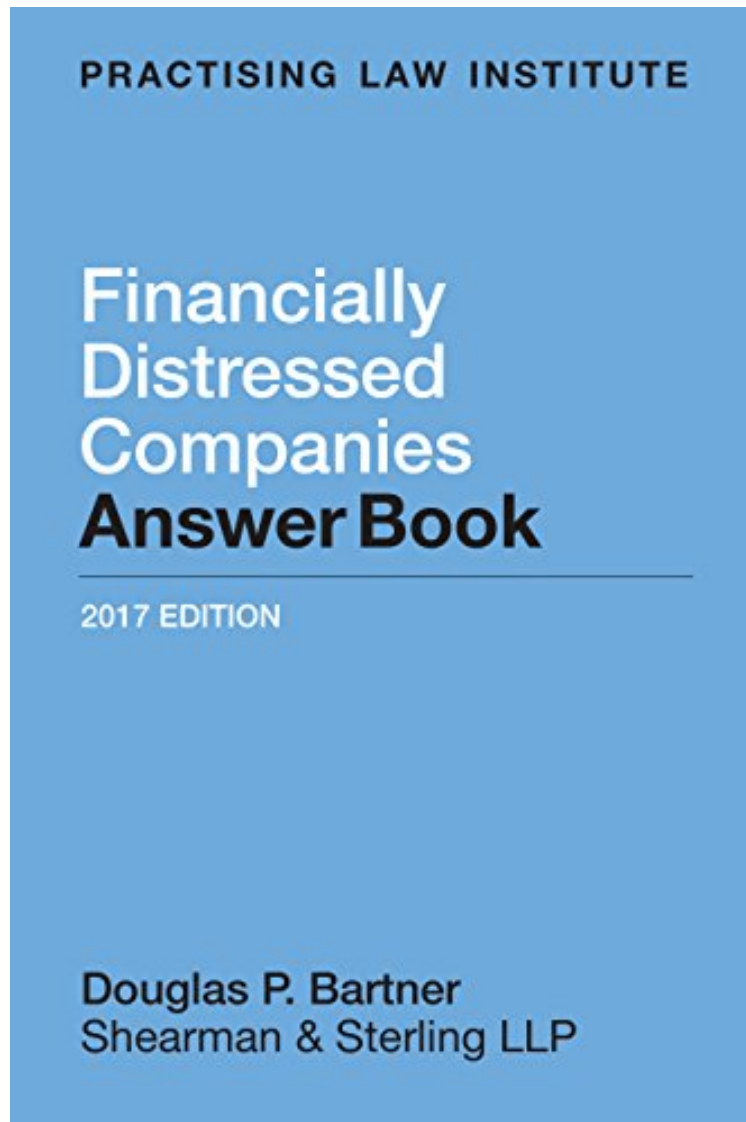


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# Financially Distressed Companies Answer Book 2016

*Douglas P. Bartner*

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Bartner demystifies the bankruptcy process in a succinct, readable QA style. Stephanie Wickouski, Bryan Cave LLP Financially Distressed Companies Answer Book 2016 provides a broad overview of topics relating to financially

distressed companies. It is intended to be an easy reference with respect to issues for the management of a company finding itself in financial distress, a vendor or other creditor trying to manage its exposure or understand a bankruptcy process, or a nonbankruptcy lawyer needing a description of the legal concepts relevant to distressed companies. The book provides answers detailed enough to provide a working understanding of concepts, and relevant statutory and case law cites to facilitate any necessary further reading. Examples and practice tips help illustrate concepts and provide practical guidance. Topics discussed in *Financially Distressed Companies Answer Book 2016* include: The roles and fiduciary duties of directors and management in distress situations; Rights and limitations of creditors in dealing with companies in distress and in bankruptcy; Concepts and considerations relating to out-of-court restructurings; Cross-border reorganizations and issues in international restructurings; Key concepts in U.S. bankruptcy cases; illustrative timelines to help guide strategic planning; and Practice and cautionary tips to provide guidance on issues such as how to recognize financial distress, when the securities laws might require disclosure, and what actions a creditor may take to protect its rights or limit its exposure.