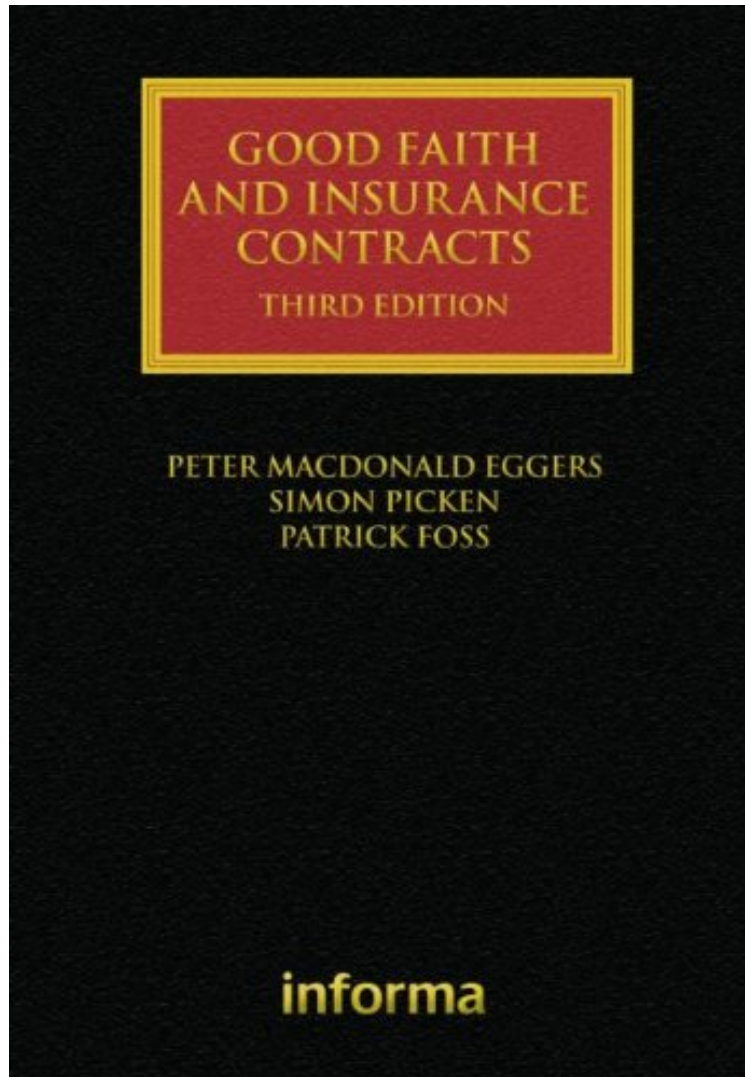


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Peter MacDonald Eggers, Simon Picken, Patrick Foss : Good Faith and Insurance Contracts (Lloyd's Insurance Law Library) before purchasing it in order to gauge whether or not it would be worth my time, and all praised Good Faith and Insurance Contracts (Lloyd's Insurance Law Library):

0 of 0 people found the following review helpful. Good faith....By Phillip Taylor MBEGOOD FAITH IN INSURANCE CONTRACTS: THE THEORY, THE HISTORY AND THE LAW -- FROM THE ONLY BOOK ON THE SUBJECTAn appreciation by Phillip Taylor MBE and Elizabeth Taylor of Richmond Green ChambersGood

faith is at the heart of all insurance contracts -- otherwise the concept of insurance would be unworkable. But what happens when good faith on either side is neither respected nor applied? This latest book from Lloyds List -- in the words of Rix LJ -- explores with authority and verve, the theoretical underpinnings and practical consequences of the concept of good faith. It's the only book available that devotes itself exclusively to the subject of utmost good faith, which is particularly --- but certainly not exclusively -- applicable to marine insurance. As the civil law concepts discussed in this authoritative text have been incorporated into our common law, specifically the law of contract, so marine insurance law impacts on all insurance contracts, as well as commercial law generally. *Good Faith and Insurance Contracts* is something of a gift for lawyers specializing in marine insurance, or indeed any insurance, as well as their insurance clients providing a unique statement of substantive law in this area. Eggers, Picken and Foss examine in detail, the development of the duty of utmost good faith, from its origins in the principles set out by Lord Mansfield and codified by Sir Mackenzie Chalmers in the Marine Insurance Act 1906 to the latest developments, including the increasing realization that certain reforms in this area of law are overdue. In particular need of attention, says Flaux J, in the Foreword, is the fact that avoidance of the insurance contract is essentially the only remedy for breach, a blunt instrument if ever there was one. The first two editions of this formidable work established themselves as the definitive reference on this subject for practitioners and judges alike, as well as students and academics. This new 3rd edition, in 600 pages and 19 chapters, incorporates references to new case law, to changes in the regulatory regime, and up-to-date discussion on the movements towards the reform of the law in this area over the past 3 years since the publication of the 2nd edition. Particularly interesting is the chapter on issues affecting conflict of laws and dispute resolution which is so relevant today. It's a learned and authoritative text structured for ease of use, with both outlined and detailed Tables of Contents extensive Tables of Cases and Legislation and an excellent index. The law is stated as at May 2010. So, those of you who crave a wider, yet more detailed and more subtle understanding of the principles underpinning contract law in general and insurance law in particular, would do well to read *Good Faith and Insurance Contracts* as a great investment on insurance rules for your business.

Good Faith and Insurance Contracts sets out exhaustive analysis of the law concerning the duty of utmost good faith as applied to insurance contracts. The third edition has been updated to include references to new case law, any changes in the regulatory regime, and discussion on the movements towards law reform which have been undertaken over the past three years. The book is the only text book devoted to a discussion of the duty of utmost good faith applicable to insurance contracts. As good faith is an issue which arises in respect of all insurance contracts, it is a book which is of use to all insurance practitioners. Further, the book's goal is to synthesise all known judicial decisions (at least those handed down by the English Courts) concerning good faith in this area.

About the Author Peter MacDonald Eggers QC is a silk at 7KBW, where he specialises in all aspects of commercial law, with a particular focus on insurance and reinsurance. Simon Picken QC is a silk at 7KBW, where his wide-ranging practice involves all types of contractual disputes with a special emphasis on insurance/reinsurance disputes. Patrick Foss is a partner at Norton Rose. He is a dispute resolution lawyer, and he specialises in all areas of marine/energy insurance and shipping dispute resolution