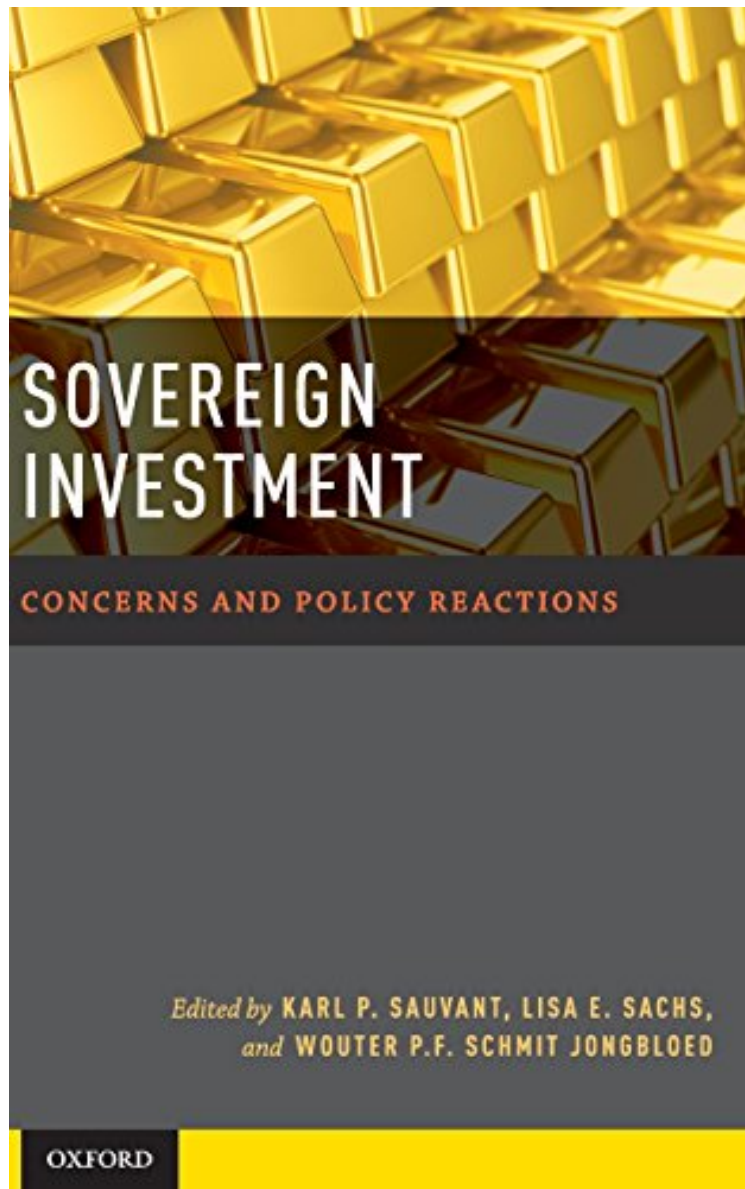


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## Sovereign Investment: Concerns and Policy Reactions

*Karl P. Sauvant, Lisa E. Sachs, Wouter P.F. Schmit Jongbloed*  
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Sovereign Investment: Concerns and Policy Reactions provides the first major holistic examination and interdisciplinary analysis of sovereign wealth funds. Sovereign wealth funds currently hold three trillion dollars' worth of investments, almost twice the amount in all the hedge funds worldwide, and are predicted to hold nine trillion more by 2015. This relatively new and rapidly expanding phenomenon remains relatively unregulated, but the International Monetary Fund and the G7 aim to establish temporary and voluntary rules to introduce transparency and uniformity until more permanent regulatory structures are instituted. What permanent rules and procedures should govern sovereign wealth funds? What bodies should enforce them? Do the current provisional rules answer the national security concerns of host countries? Editors Karl P. Sauvant, Lisa Sachs, and Wouter P.F. Schmit Jongbloed address these questions in a collection of essays by leading authorities from the IMF, academic institutions, law firms, multinational corporations, and think tanks. Together, these authors analyze how sovereign wealth funds have helped to limit the effects of the current global economic crisis, and what rules can govern their operation in the future.

"Sovereign Investment: Concerns and Policy Reactions is to be welcomed as a comprehensive manual, bringing together an excellent line-up of authors from academia, international organizations, law firms and think tanks and offering an in-depth analysis on a crucial and topical issue." --Catharine Titi, Research Assistant at the University of Siegen "This edited volume makes an important contribution towards deepening the understanding of these issues. It brings together contributions by leading authorities with diverse academic and professional backgrounds, including representatives of the IMF, OECD, academic institutions, law firms, and multinational enterprises, to provide an interdisciplinary analysis of the international activities of government-owned entities and their political and regulatory implications. It addresses critical questions related to the regulatory environment surrounding sovereign investment, including the rules and procedures that should govern this investment and the appropriate bodies that should enforce them." --Journal of International Business Studies "This collection of essays provides valuable, in-depth economic and policy insights into the role of sovereign investment during and after the global financial crisis. Many essays include detailed and carefully collected original data on SWFs and SOEs. Not infrequently, the authors offer diverse views and conclusions, highlighting the controversial role of investments by sovereign entities." -Claudia Annacker, Partner, Cleary Gottlieb Steen Hamilton LLP, Paris, France, ICSID , Vol. 29, No. 1 About the Author Karl P. Sauvant is Resident Senior Fellow and Founding Executive Director of the Vale Columbia Center on Sustainable International Investment, Senior Research Scholar and Lecturer in Law at Columbia Law School, and Guest Professor at Nankai University, China. Before that, he was Director of UNCTAD's Investment Division. He is the author of *The Effect of Treaties on Foreign Direct Investment* (Oxford University Press, 2009 with Lisa Sachs). Lisa Sachs is Director of the Vale Columbia Center on Sustainable International Investment. She is the author of *The Effect of Treaties on Foreign Direct Investment* (Oxford University Press, 2009 with Karl P. Sauvant). Wouter P.F. Schmit Jongbloed is an Associate with the Vale Columbia Center on Sustainable International Investment and a Research Fellow at Columbia Law School.