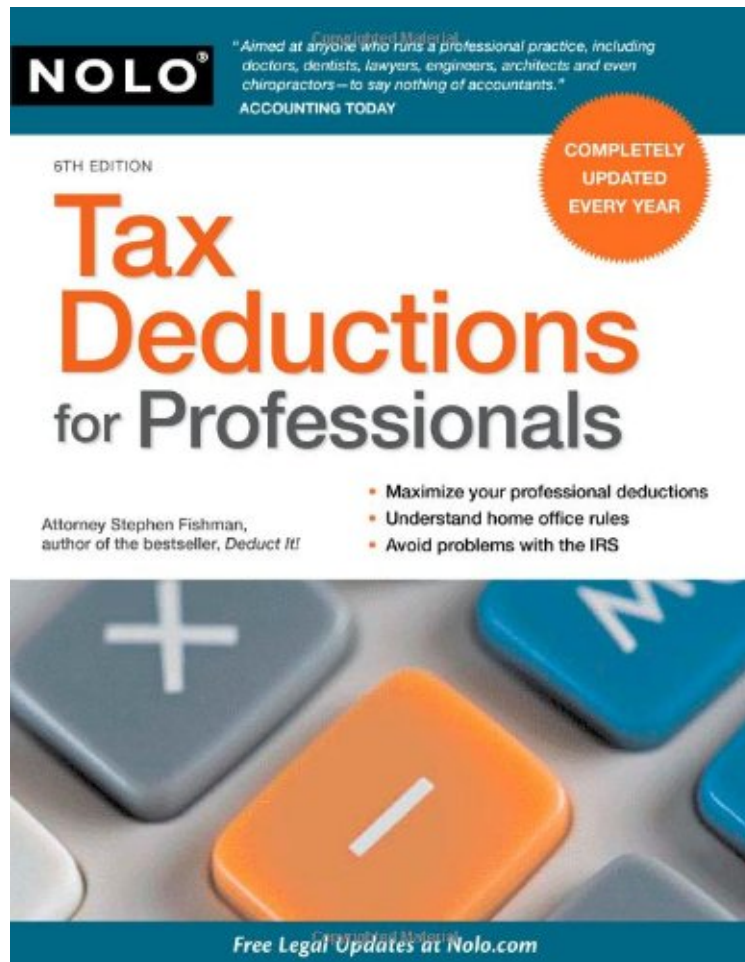


Tax Deductions for Professionals

Stephen Fishman

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#3466899 in Books NOLO 2011-01-18Original language:EnglishPDF # 1 8.96 x 1.17 x 7.10l, 1.97 #File Name: 1413313302566 pages | File size: 52.Mb

Stephen Fishman : Tax Deductions for Professionals before purchasing it in order to gage whether or not it would be worth my time, and all praised Tax Deductions for Professionals:

1 of 1 people found the following review helpful. Fantastic Guidance for ProfessionalsBy GreenyThis is a great book to read and for reference if you're a professional, and especially if you're a doctor, dentist, attorney or CPA (count me in this group). Ok, it's a big book but it's really two books in one. First, it's about reducing taxes through legitimate business deductions (big subject). Second, it's about understanding the IRS, how it operates and what it likely sees when it sees your return.Tax deductions as a subject generally become compelling once you've lost a lot of money not claiming them. This made me want to get some good sources, like this book. You can see the Chapters by clicking on Look Inside. I found all of it useful, with the recent developments cited and explained. Consideration is given for every category of deduction concerning mistakes taxpayers make, potential consequences and the likelihood of them.The part about staying out of trouble with the IRS changed my perspective. Whereas taxpayers generally fear the

IRS, this book helps us to confront what we fear and gives basic rules for navigating the relationship. When dealing with the IRS, prudence always is the better part of valor. Throughout the year, I have a lot to think about and due diligence to perform. I know what it's like to wait until after a calendar year ends to start thinking about tax filings, and I'm never doing that again. I recommend this book for all professionals, individuals that can deduct the expense of it and learn how to deduct business expenses of all types. 0 of 0 people found the following review helpful. Refresher By Caprice L. Williams If you have read the similar book for Nonprofits this book is much like the Nonprofit book. If you have not read the Nonprofit book, this book provides insight on tax deductions for professionals. The only negative is the book focuses on different types of businesses and often refers to forming a practice. I would like the book to be more geared toward any profession not just corporations, nonprofits, and professions such as doctors. 0 of 0 people found the following review helpful. BUY THIS BEFORE STARTING YOUR BUSINESS By E. Deremiah I am an attorney who is leaving a firm and starting an s-corporation. Before doing so, I purchased and read this book and then discussed the concepts with another attorney who previously went out on her own and started an s-corporation. She was surprised that I knew so much about starting an s-corporation properly and she said that she made many costly tax mistakes which she would not have made had she read the book beforehand. She ended up owing the IRS \$10,000.00 by not doing research beforehand.

Understanding tax deductions is an essential part of any small business without the money saved by taking deductions, many businesses could not even get started or operate profitably once they are up and running. With this book, professionals who own their own practice can rest assured that they will learn all they need to know about the many deductions that they are legally entitled to take. Organized into practical, easy-to-use categories of the most commonly used business deductions, also provides basic general information on how businesses are taxed and how tax deductions work, many people (including professionals) quit a job to start their own business, which means that they have no previous experience with business deductions and they need to get up to speed quickly.

"Aimed at anyone who runs a professional practice, including doctors, dentists, lawyers, engineers, architects and even chiropractors -- to say nothing of accountants." -- Accounting Today "Step-by-step strategies for making your tax bill as low as possible." -- Cedar Rapids Gazette "Thorough, straightforward and specific, Tax Deductions for Professionals contains all the information you need to take advantage of every money-saving opportunity." -- Architectural West "Attorney Stephen Fishman, author of Nolo's Tax Deductions for Professionals, offers... guidelines for converting a vacation into a business trip." "Thorough, straightforward and specific, Tax Deductions for Professionals contains all the information you need to take advantage of every money-saving opportunity."