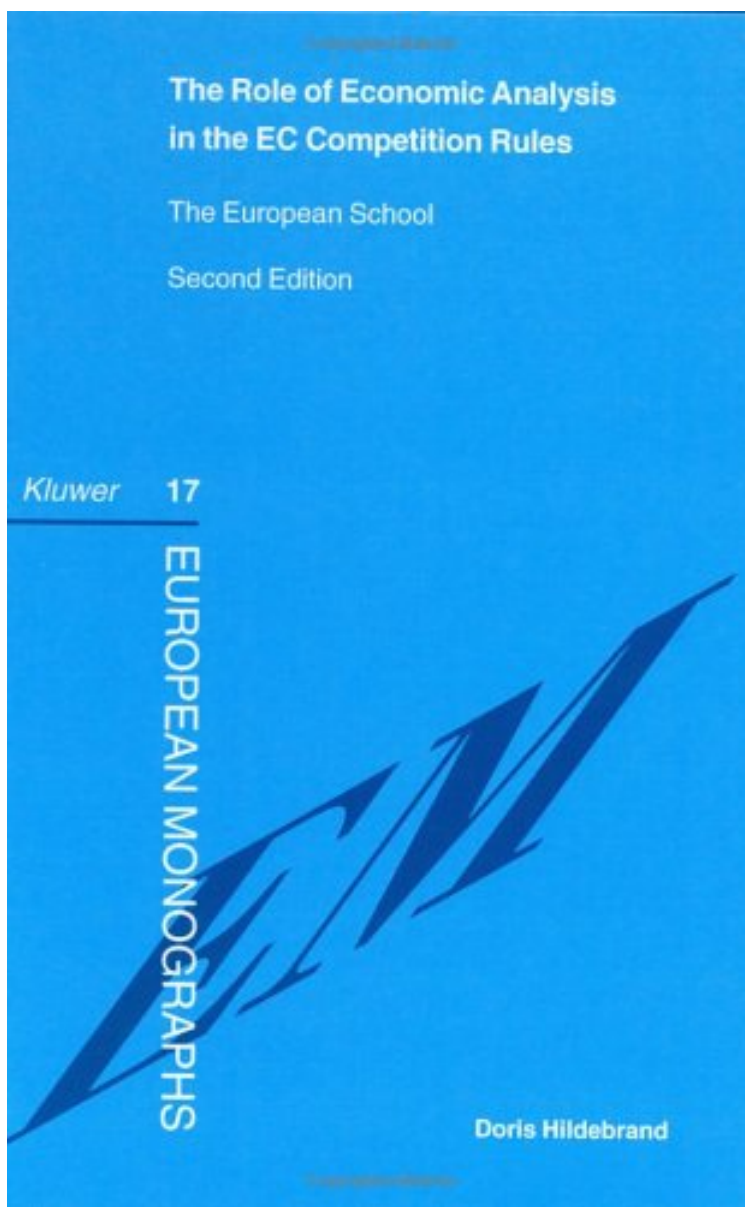


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Doris Hildebrand

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before purchasing it in order to gauge whether or not it would be worth my time, and all praised *The Role of Economic Analysis in the EC Competition Rules- Second Edition: The European School (European Monographs Series Set)*:

In order to apply EC competition rules meaningfully and to good purpose, some knowledge of economic analysis is essential. The first edition of this book, with its clear explication of the relevant tools of economic analysis, quickly became an important resource for lawyers everywhere charged with compliance with EC competition law as articulated in Article 81, Article 82, and the Merger Regulation. This updated and revised second edition has been anticipated, and will be widely welcomed. p class=copymediumThe second edition focuses on the emerging 'European School' and the first experiences in the application of this more economics-based approach. Although clearly written for a legal audience, the book is interdisciplinary, integrating both law and economics in such a way that economics in competition proceedings becomes easier to understand for people not trained in economic theory. p class=copymediumBeginning with a brief but comprehensive presentation of the relevant competition rules and the goals of European competition policy, the book goes on to discuss the various economic mainstream theories, culminating in the European School, familiarity with which has become crucial to the modern application of EC competition law. p class=copymediumLater chapters address the increasing importance of economic analyses and the approach applied by the Commission and especially the EC courts, whose judgements illustrate the legal basis for this more economics-based approach. The book continues with a detailed description of European School theories and applications, particularly with respect to vertical and horizontal agreements and collective dominance. In addition, the book provides solid guidance on the definition of the relevant antitrust markets, with an in-depth description of the appropriate methodology, the hypothetical monopolist test.

about the First Edition: ` This book is not only a very special contribution to academic thinking about the role of competition policy in today's society, it is also valuable for legal practitioners to gain a better understanding of the law and the use of economic analysis in the application of the rules. ' Tom Ottervanger, Allen Overby ` Dr. Hildebrand has produced an extraordinarily comprehensive summary of EC competition law. The book sets forth an excellent treatment of the differing and evolving approaches or schools to antitrust thought over the years. ' Barry Hawk Skadden, Arps, Slate, Meagher Flom LLP and Fordham University, NY ` The book is a very well documented and carefully thought attempt to establish, first, which are the streamlines of the competition theory (read theories) used by the Court of Justice and the Commission, and secondly, what could be an appropriate competition theory framework for the future. In this respect, it is welcomed as a very valuable contribution for both academics and practitioners to a better understanding of what EC competition policy is about, but also as a useful challenging piece of work for all those who think about the modernization to be entailed by EC competition policy. ' Karel van MiertAbout the AuthorDr. Doris Hildebrand, LL.M. is Managing Partner of European Economic Marketing Consultants EEMC GmbH, in Bonn, Brussels and Vienna. EEMC, founded in 1992, is a consultancy company specialized in the application of economics in competition law.